

Celina City School District

Five Year Forecast

May, 2024

Fiscal Year:	Actual			FORECASTED				
	2021	2022	2023	2024	2025	2026	2027	2028
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	12,258,830	12,380,851	12,447,080	14,389,586	15,616,205	15,635,909	14,081,057	12,353,783
1.020 - Public Utility Personal Property	518,877	498,405	524,852	507,965	492,477	495,457	439,915	385,342
1.030 - Income Tax	3,845,230	4,220,032	4,610,659	4,610,762	4,735,778	4,864,544	4,997,174	5,133,782
1.035 - Unrestricted Grants-in-Aid	12,373,811	11,046,827	11,095,673	11,854,405	11,307,825	11,093,933	10,344,499	10,443,187
1.040 - Restricted Grants-in-Aid	376,248	573,951	983,560	1,129,276	1,055,357	1,036,667	943,807	942,591
1.050 - State Share-Local Property Taxes	1,685,839	1,704,382	1,707,893	1,939,264	2,184,539	2,186,274	1,956,845	1,727,570
1.060 - All Other Operating Revenues	3,199,759	2,554,515	910,819	923,455	935,219	902,854	881,779	869,228
<b>1.070 - Total Revenue</b>	<b>34,258,594</b>	<b>32,978,963</b>	<b>32,280,536</b>	<b>35,354,712</b>	<b>36,327,400</b>	<b>36,215,638</b>	<b>33,645,075</b>	<b>31,855,483</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	1,515,141	-	-	-	-
2.060 - All Other Financing Sources	103,109	144,079	52,776	15,052	15,353	15,660	15,974	16,293
2.070 - Total Other Financing Sources	103,109	144,079	52,776	1,530,193	15,353	15,660	15,974	16,293
<b>2.080 - Total Rev &amp; Other Sources</b>	<b>34,361,703</b>	<b>33,123,041</b>	<b>32,333,312</b>	<b>36,884,906</b>	<b>36,342,754</b>	<b>36,231,298</b>	<b>33,661,049</b>	<b>31,871,776</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	17,312,399	18,119,080	17,570,445	17,586,061	18,167,042	18,740,531	19,322,761	19,923,706
3.020 - Employee Benefits	7,587,316	8,059,404	7,836,583	7,842,930	8,132,478	9,011,780	9,543,359	10,111,711
3.030 - Purchased Services	6,300,045	3,843,471	4,012,421	4,237,350	4,341,903	4,449,086	4,558,967	4,671,614
3.040 - Supplies and Materials	935,397	1,316,177	943,407	819,663	1,487,763	1,366,277	1,545,415	1,425,189
3.050 - Capital Outlay	121,104	449,617	212,575	345,430	475,430	475,430	475,430	475,430
Intergovernmental & Debt Service	-	-	-	-	-	-	-	-
4.300 - Other Objects	596,734	631,837	640,142	663,704	670,341	677,044	683,815	690,653
<b>4.500 - Total Expenditures</b>	<b>32,852,994</b>	<b>32,419,585</b>	<b>31,215,573</b>	<b>31,495,137</b>	<b>33,274,957</b>	<b>34,720,149</b>	<b>36,129,747</b>	<b>37,298,303</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	-	5,000	434,418	-	-	-	-	-
5.020 - Advances-Out	-	-	1,515,141	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	5,000	1,949,559	-	-	-	-	-
<b>5.050 - Total Exp and Other Financing Uses</b>	<b>32,852,994</b>	<b>32,424,585</b>	<b>33,165,132</b>	<b>31,495,137</b>	<b>33,274,957</b>	<b>34,720,149</b>	<b>36,129,747</b>	<b>37,298,303</b>
<b>6.010 - Excess of Rev Over/(Under) Exp</b>	<b>1,508,709</b>	<b>698,456</b>	<b>(831,820)</b>	<b>5,389,768</b>	<b>3,067,797</b>	<b>1,511,149</b>	<b>(2,468,698)</b>	<b>(5,426,526)</b>
7.010 - Cash Balance July 1 (No Levies)	5,319,193	6,827,902	7,526,358	6,694,538	12,084,306	15,152,103	16,663,252	14,194,555
7.020 - Cash Balance June 30 (No Levies)	6,827,902	7,526,358	6,694,538	12,084,306	15,152,103	16,663,252	14,194,555	8,768,028
				Reservations				
8.010 - Estimated Encumbrances June 30	750,000	750,000	-	750,000	750,000	750,000	750,000	750,000
9.080 - Reservations Subtotal	-	-	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	6,077,902	6,776,358	6,694,538	11,334,306	14,402,103	15,913,252	13,444,555	8,018,028
<b>Rev from Replacement/Renewal Levies</b>								
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-	2,417,949	4,835,900
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-	2,417,949	7,253,849
12.010 - Fund Bal June 30 for Cert of Obligations	6,077,902	6,776,358	6,694,538	11,334,306	14,402,103	15,913,252	15,862,504	15,271,877
<b>Revenue from New Levies</b>								
13.010 & 13.020 - New Levies	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	6,077,902	6,776,358	6,694,538	11,334,306	14,402,103	15,913,252	15,862,504	15,271,877